FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB A	PPROVAL						
OMB Number:	3235-0287						
Estimated average burden							
hours per respon							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ZIMMERMAN RAYMOND						2. Issuer Name and Ticker or Trading Symbol LIMITED BRANDS INC [LTD]									ck all appli Directo	,		10% Ov	vner	
214 OVERLOOK CIRCLE					3. Date of Earliest Transaction (Month/Day/Year) 02/01/2010									Officer below)	(give title		Other (s below)	specify		
SUITE 250 (Street) BRENTWOOD TN 37027				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)			(Zip)			Feisui														
		Tab	le I - Non	-Deriva	ative	Se	curitie	s Ac	quired,	Dis	osed (of, or B	enef	ciall	y Owned	t				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date			Transaction Disp Code (Instr. 5)		Dispose	ities Acqu d Of (D) (Ir			5. Amou Securiti Benefici Owned I Reporte	es ally Following	Form (D) o	n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)	or _F	rice	Transac (Instr. 3	ction(s)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercis Price of Derivative Security	e (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day	Date, T	4. Transactio Code (Insti				6. Date Exercisa Expiration Date (Month/Day/Yea		Amount of		of s ig e Security		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisabl		opiration	Title	Amo or Nun of Sha	nber						
Phantom Stock	\$0 ⁽¹⁾	02/01/2010			A		4,566		(2)		(2)	Common Stock, \$0.50 par value	4,5	666	\$0	42,695 ⁽	3)	D		

Explanation of Responses:

- 1. This award converts to common stock on a 1-for-1 basis.
- 2. The shares of phantom stock become payable upon the reporting person's termination of service as a director.
- 3. Total holdings include shares acquired in exempt dividend reinvestment transactions.

Remarks:

Robert J. Tannous, Attorney-02/03/2010

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.