FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO                | VAL       |
|---|--------------------------|-----------|
| l | OMB Number:              | 3235-0287 |
| l | Estimated average burden |           |
| ı | hours per response:      | 0.5       |

| _ | Check this box if no longer subject to  |
|---|---|
| 1 | Section 16. Form 4 or Form 5 obligation |
| _ | may continue. See Instruction 1(b).     |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| 1. Name and Address of Reporting Person*  WEXNER LESLIE H  2. Issuer  LIMIT                     |  |  |   |         |  |   | 2. Issuer Name and Ticker or Trading Symbol LIMITED BRANDS INC [ LTD ] |  |         |  |  |         |                                     | cionship of Re<br>all applicable<br>Director<br>Officer (give | )                             | erson(s<br>X   | 10% Ov<br>Other (s   |   |
|---|--|--|---|---------|--|---|--|--|---------|--|--|---------|-------------------------------------|---|-------------------------------|--|--|---|
|   |  |  |   |         |  | 3. Date of Earliest Transaction (Month/Day/Year) 12/08/2004 |  |  |         |  |  |         | - A below) below)  Chairman and CEO |   |                               |  |  |   |
| (Street) COLUMBUS OH 43216  |  |  |   |         | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |  |  |         | 6. Indiv   | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person  X Form filed by More than One Reporting Person |         |                                     |   |                               |  |  |   |
| (City)  | (State)  | (Zi <sub>l</sub>                           |   |         |  |   |  |  | <u></u> |  |  |         |                                     | 1   |                               |  |  |   |
| Table I - Non-Derivative  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year, |  |  |   |         | ction  | ion 2A. Deemed 3.<br>Execution Date, Transaction            |  |  | ction   | 4. Securities Acquired (A) or D Of (D) (Instr. 3, 4 and 5) |  |         |                                     |   |                               | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4)        |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   |         |  |   | Code   | v  | Amount  |  | (A) or<br>(D)  | Price   | 3 and 4)                            |   |                               |  | (111341. 4)  |   |
| Common Stock 12/08/2004   |  |  |   |         |  |   |  | <b>G</b> <sup>(1)</sup>                        |         | 3,300,568 D  |  | (1)     | 0(2)(3)                             |   |                               | <b>I</b> (2)(3)  | _(2)(3)  |   |
| Common Stock 12/08/2004   |  |  |   |         | 2004   |   |  | <b>G</b> <sup>(1)</sup>                        |         | 3,300,5  | 568  | A       | (1)                                 | 3,300,56  | 38 <sup>(2)(3)</sup>          |  | I <sup>(2)(3)</sup>  | _(2)(3)   |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |         |  |   |  |  |         |  |  |         |                                     |   |                               |  |  |   |
| 1. Title of Derivative<br>Security (Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Ye | e, Code | nsaction<br>(Instr. 8)                                   |   | ive<br>ies<br>ed (A) or<br>ed of (D)                                   | Expiration Date (Month/Day/Year (D) nd Date E: |         | te Securities Underlyin                                    |  | erlying | ng Derivative                       |   | er of<br>es<br>ally<br>g<br>i | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |
|   |  |  |   | Code    | v  | (A)   | (D)  |  |         | Expiration<br>Date   | Title  |         | Amount or<br>Number of<br>Shares    | (Instr. 4   |                               |  |  |   |
| 1. Name and Address of Reporting Person*  WEXNER LESLIE H                                       |  |  |   |         |  |   |  |  |         |  |  |         |                                     |   |                               |  |  |   |

| 1. Name and Address WEXNER LES                             |         |          |  |  |  |  |  |  |
|--|---------|----------|--|--|--|--|--|--|
| (Last)   | (First) | (Middle) |  |  |  |  |  |  |
| C/O LIMITED BRANDS, INC.                                   |         |          |  |  |  |  |  |  |
| THREE LIMITED PARKWAY                                      |         |          |  |  |  |  |  |  |
| (Street)   |         |          |  |  |  |  |  |  |
| COLUMBUS   | ОН      | 43216    |  |  |  |  |  |  |
| (City)   | (State) | (Zip)    |  |  |  |  |  |  |
| Name and Address of Reporting Person*     WEXNER ABIGAIL S |         |          |  |  |  |  |  |  |
| (Last)   | (First) | (Middle) |  |  |  |  |  |  |
| C/O LIMITED BRANDS, INC.                                   |         |          |  |  |  |  |  |  |
| THREE LIMITED PARKWAY                                      |         |          |  |  |  |  |  |  |
| (Street)   |         |          |  |  |  |  |  |  |
| COLUMBUS   | ОН      | 43216    |  |  |  |  |  |  |
| (City)   | (State) | (Zip)    |  |  |  |  |  |  |

## Explanation of Responses:

- 1. Transfer from The Abigail Trust to Trust 600 for no consideration.
- 2. Owned by Leslie H. Wexner ("Mr. Wexner") indirectly. Owned by Abigail S. Wexner ("Mrs. Wexner") indirectly, through Mr. Wexner.
- 3. See Exhibit 99.1 for a table of all shares beneficially owned directly or indirectly by Mr. Wexner and Mrs. Wexner.

/s/ Leslie H. Wexner

12/10/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Name and Address of Reporting Person:

Leslie H. Wexner c/o Limited Brands, Inc. Three Limited Parkway Columbus, OH 43216

Issuer Name and Ticker or Trading Symbol:

Limited Brands, Inc. (LTD)

Date of Earliest Transaction Required

to be Reported (Month/Day/Year):

12/8/2004

Amount of

| Title of Security | Amount of Securities Beneficially Owned Following Reported Transaction(s) | Ownership<br>Form:<br>Direct (D) or<br>Indirect (I) | Nature of Indirect<br>Beneficial Ownership   |
|-------------------|---|---|--|
| Common Stock      | 15,000,000  | I (3)   | Foxcote One  |
| Common Stock      | 9,984,743 (6)   | D/I (2)   | (2)  |
| Common Stock      | 9,327,638   | I (3)   | H.R.E.I. Trust   |
| Common Stock      | 0 (6)   | I (3)   | The Abigail Trust  |
| Common Stock      | 5,000,000   | I (4)   | Foxcote Two  |
| Common Stock      | 4,755,692   | D/I (1)   | (1)  |
| Common Stock      | 4,892,608   | I (3)   | Wexner Personal Holdings Corporation   |
| Common Stock      | 3,300,568   | I (3)   | Trust 600  |
| Common Stock      | 1,188,500 (5)   | I (3)   | Held in The Limited, Inc. Savings and<br>Retirement Plan for Leslie H.<br>Wexner's account |
| Common Stock      | 400,000   | I (4)   | Abigail S. Koppel Grantor Trust  |
|                   |   |   |  |

See Notes on next page.

Name and Address of Reporting Person: Leslie H. Wexner

c/o Limited Brands, Inc. Three Limited Parkway Columbus, OH 43216

Limited Brands, Inc. (LTD) Issuer Name and Ticker or Trading Symbol:

Date of Earliest Transaction Required

to be Reported (Month/Day/Year):

12/8/2004

## Notes:

- Owned by Abigail S. Wexner ("Mrs. Wexner") directly. Owned by Leslie H. (1)Wexner ("Mr. Wexner") indirectly, through Mrs. Wexner.
- Owned by Mr. Wexner directly. Owned by Mrs. Wexner indirectly, through Mr. (2)Wexner.
- Owned by Mr. Wexner indirectly. Owned by Mrs. Wexner indirectly, through (3) Mr. Wexner.
- Owned by Mrs. Wexner indirectly. Owned by Mr. Wexner indirectly, through Mrs. Wexner.
- Based on account balance as of November 30, 2004. The Savings and (5) Retirement Plan is a "qualified plan" within the meaning of Rule 16b-3.
- (6) Reflects the transfer on December 8, 2004, of 3,749,288 shares from The Abigail Trust to Mr. Wexner (in a transaction exempt under Rule 16a-13).

Mr. Wexner and Mrs. Wexner disclaim beneficial ownership of all indirectly owned securities reported on this Form in excess of their respective pecuniary interest therein.

## Joint Filer Information

Name of Joint Filer: Abigail S. Wexner

Address of Joint Filer: c/o Limited Brands, Inc. Three Limited Parkway Columbus, OH 43216

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: Limited Brands, Inc. (LTD)

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

12/8/2004

Designated Filer: Leslie H. Wexner

SIGNATURE:

/s/ Abigail S. Wexner

Abigail S. Wexner

December 10, 2004

Date