FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL				
	OMB Number:	3235-0287				
l	Estimated average burd	en				
l	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1	nd Address of William		2. Issuer Name <b>and</b> Ticker or Trading Symbol LIMITED BRANDS INC [ LTD ]									k all appli Directo	or		10% Ov					
(Last) (First) (Middle) 285 SAN YSIDRO ROAD					3. Date of Earliest Transaction (Month/Day/Year) 11/05/2007										Officer below)	(give title		Other (s below)	specify	
(Street) SANTA BARBA	•				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City) (State) (Zip)																				
		Tab	le I - Non-	-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed (	of, or Be	nefic	ially	Owned	l k				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date			e, Transaction Dispose Code (Instr. 5)		ities Acqui d Of (D) (In		and Securiti		es Formially (D) (Following (I) (I		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)		ice	Transac (Instr. 3	tion(s)			, <del></del>	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date, Trans Code					6. Date Exercisa Expiration Date (Month/Day/Yea		Amount of Securities Underlyin		of es ing ve Security		Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owne Form: Direct or Ind (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amou or Numb of Share	oer						
Phantom Stock	(1)	11/05/2007			A		1,268		(2)		(2)	Common Stock, \$0.50 par value	1,26	58	\$0	10,238 <sup>(3</sup>	3)	D		

## **Explanation of Responses:**

- 1. This award converts to common stock on a 1-for-1 basis.
- 2. The shares of phantom stock become payable upon the reporting person's termination of service as a director.
- 3. Total holdings include shares acquired in exempt dividend reinvestment transactions.

## Remarks:

By: Robert J. Tannous, Attorney-in-Fact 11/06/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.