FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL									
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*				2. Is	Issuer Name and Ticker or Trading Symbol										5. Relationship of Reporting Person(s) to Issuer						
JAMES DONNA				LI	LIMITED BRANDS INC [LTD]									(Check all applicable)							
JAMES DONNA					.										X	Direc		10% (
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)										Offic	er (give title w)	Other below	(specify)		
500 S. FRONT ST.					05/	05/07/2007															
SUITE 1200					4 15	A If Amendment Date of Original Filed (Manth/Day)										6. Individual or Joint/Group Filing (Check Applicable					
,					. 4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)						
(Street)															X	Forn	n filed by One	e Reporting Pers	son		
COLUM	BUS O	H 4	3215												Form filed by More than One Reporting Person						
(City)	(St	tate) (.	Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of S	ecurity (Inst	tr. 3)		2. Transa Date	action	ction 2A. Deemed Execution Date,				3. 4. Securities Acquired (A) Transaction Disposed Of (D) (Instr. 3, 4						5. Am	ount of	6. Ownership Form: Direct	7. Nature of Indirect		
(Month/D				Day/Yea	ır) i	if any (Month/Day/Year)		Code (Instr. 5)						Ben		icially d Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership			
						- [,		v	A	(A) or		Price	Repor		ted action(s)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(Instr. 4)		
						_				ľ	Amount	(D)		Price	<u> </u>	(Instr. 3 and 4)					
Common Stock, \$0.50 par value 05/07/2					/2007				A		721 A		\$28	.61	3,457		D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
			(0	e.g., pı	uts, c	alls	s, warr	ants,	option	s, c	onvertib	le s	ecuri	ties)							
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution I curity or Exercise (Month/Day/Year) if any			Date, Transaction Code (Inst					6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(A) (D) Date			Expiration Date	Title	or Nu of	nount mber ares							

Explanation of Responses:

Remarks:

By: Robert J. Tannous, Attorney-in-Fact 05/08/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.