FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB AF	PPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ZIMMERMAN RAYMOND						2. Issuer Name and Ticker or Trading Symbol LIMITED BRANDS INC [LTD]									ck all appli Directo	cable) or	g Per	son(s) to Iss	vner	
	214 OVERLOOK CIRCLE					3. Date of Earliest Transaction (Month/Day/Year) 05/04/2009										Officer (give title below)		Other (s below)	specify	
(Street) BRENTY	WOOD 1	ΓΝ	37027		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Inc Line)	Form f	vidual or Joint/Group Filing Form filed by One Repo Form filed by More than Person			n	
(City)	((Zip)	Doriv	ative		curitio		outired	Die	nosed (of or B		cially	, Owner					
Table I - Non-Derivat 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					action	ction 2A. Deemed Execution Date,			3. Transac	ction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			or .	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversic or Exercis Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisa Expiration Date (Month/Day/Yea			Amount of Securities Underlying Derivative	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		3. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e s ully	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisabl		xpiration ate	Title	Amo or Num of Shar	ber						
Phantom Stock	\$0 ⁽¹⁾	05/04/2009			A		4,566		(2)		(2)	Common Stock, \$0.50 par value	4,5	66	\$0	28,044 ⁽³	3)	D		

Explanation of Responses:

- 1. This award converts to common stock on a 1-for-1 basis.
- 2. The shares of phantom stock become payable upon the reporting person's termination of service as a director.
- 3. Total holdings include shares acquired in exempt dividend reinvestment transactions.

Remarks:

Robert J. Tannous, Attorney-

in-Fac

** Signature of Reporting Person D

05/06/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.