FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

| | | | or Section 30(h) of the Investment Company Act of 1940 | | | |
|--------------------------------------|--------------------|-----------------------|---|---|--|--------------------------------|
| 1. Name and Addres <u>MIRO JEFFR</u> | 1 0 | Person* | 2. Issuer Name and Ticker or Trading Symbol <u>LIMITED BRANDS INC</u> [LTD] | | tionship of Reporting Pe all applicable) Director | rson(s) to Issuer 10% Owner |
| (Last) 38500 WOODW | (First) ARD AVE | (Middle) SUITE 100 | 3. Date of Earliest Transaction (Month/Day/Year) 05/05/2008 | hè İnvestment Company Act of 1940 Ticker or Trading Symbol ANDS INC [LTD] ansaction (Month/Day/Year) te of Original Filed (Month/Day/Year) 6. Individual or Joint/G Line) X Form filed by | Officer (give title below) | Other (specify below) |
| (Street) BLOOMFIELD HILLS | MI | 483045048 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Line) | ridual or Joint/Group Filir Form filed by One Rej Form filed by More tha Person | porting Person |
| (City) | (State) | (Zip) | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | • | - | | - | | | 1 | | |
|---------------------------------|--|---|------------------------------|---|---|---------------|-------|---|-----------------------------------|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-------|-----|--|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Phantom Stock | (1) | 05/05/2008 | | A | | 1,911 | | (2) | (2) | Common Stock, \$0.50 par value | 1,911 | \$0 | 7,482 ⁽³⁾ | D | |

Explanation of Responses:

1. This award converts to common stock on a 1-for-1 basis.

2. The shares of phantom stock become payable upon the reporting person's termination of service as a director.

3. Total holdings include shares acquired in exempt dividend reinvestment transactions.

Remarks:

By: Robert J. Tannous, Attorney-in-Fact

05/07/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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