FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | |
|---|---------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average b | urden | | | | | | | | |
| - | hours per response. | 0.5 | | | | | | | | |

| | ions may contir tion 1(b). | nue. See | | | | | | es Exchan | | | 34 | hours per response: | | | | | | | |
|--|---|--|---|---------|--------|---|---------|--|--|-------|---------------------|---|-----------------|----------------------|---|---|---|--|---------------------------------------|
| 1. Name and Address of Reporting Person* GIRESI MARK A | | | | | | or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol LIMITED BRANDS INC [LTD] | | | | | | | | | | | olicable) | ng Person(s) to | Issuer Owner |
| (Last) (First) (Middle) THREE LIMITED PARKWAY | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/24/2006 | | | | | | | | | X | r (specify v) | | | |
| (Street) COLUMBUS OH 43230 (City) (State) (Zip) | | | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | . Indivi ine) X | · | | | |
| | | Tabl | e I - Nor | n-Deriv | ative | Se | curitie | es Acc | quired, | Dis | posed o | f, or | Ben | eficia | ally C | Owne | ed | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | Execution Date, | | Code (| Transaction Disposed Of (D) (Instr. 3, Code (Instr. 5) | | | | 4 and Securi | | ties cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Trans | | ction(s) 3 and 4) | | (Instr. 4) |
| Common Stock, \$0.50 par value 02/24 | | | | | 4/2006 | | | A | | 2,329 | | A | \$ | \$0 | | 4,778 | D | | |
| | | Та | ble II - D | | | | | | | | sed of, onvertib | | | | | ned | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | | ransaction of Code (Instr. Derivat | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4) | | | 8. Price of Derivative Security (Instr. 5) | | | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership (Instr. 4) |
| Ca | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | or Nur of | ount mber ures | | | | | |

Explanation of Responses:

Remarks:

By: Robert J. Tannous, 02/28/2006 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.