FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

OMB APP	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person*													Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle) 39400 WOODWARD AVE SUITE 101					3. Date of Earliest Transaction (Month/Day/Year) 03/29/2013								X	Officer	(give title	10% Ow Other (s _l below)			
N	State)	(Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)								l	ine) X	′					
	Tab	le I - Non-	Deriva	tive	Sec	uritie	s Ac	quired, D	isp	osed c	of, or Be	nefic	ially	Owned	l				
Date					ar) E	Execution Date, f any		Code (Ins	Transaction Disposed Code (Instr. 5)				4 and Securiti Benefic Owned		ies Fori ially (D) (Following (I) (I ed ction(s)		orm: Direct (D) or Indirect () (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
							Code	,	Amount	nt (A) or Pr		e:e	Transact	Instr. 4)					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3) 2. Conversion of Exercise Price of Derivative Security Output				ansac		n of E		Expiration Date			7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		Derivative Security (Instr. 5)		derivative Securities Beneficiall Owned Following Reported	Ownersi Form: Direct (I or Indire (I) (Instr	Ownership	Beneficial Ownership ct (Instr. 4)	
				ode	v	(A)	(D)	Date Exercisable			Title	or Number of	er						
(1)	03/29/2013		-	A		2,519		(2)		(2)	Common Stock, \$0.50 par value	2,519	9 9	60.0000	66,046 ⁽⁾	3)	D		
	(S) Conversion or Exercise Price of Derivative Security	(First) OODWARD AVE SUITI FIELD MI (State) Tab Gecurity (Instr. 3) 7 2. Conversion or Exercise Price of Derivative Security (Month/Day/Year)	(First) (Middle) OODWARD AVE SUITE 101 FIELD MI 48304-515. (State) (Zip) Table I - Non- Gecurity (Instr. 3) Table II - D (6 Conversion or Exercise Price of Date (Month/Day/Year) Price of Derivative Security A. Deemed Execution D if any (Month/Day/	(First) (Middle) OODWARD AVE SUITE 101 FIELD MI 48304-5151 (State) (Zip) Table I - Non-Derivation and the content of Execution Date (Month/Day/Year) or Exercise Price of Derivative Security Security (Month/Day/Year) 2. Conversion or Exercise Price of Date (Month/Day/Year) if any (Month/Day/Year) execution Date, if any (Month/Day/Year) execution Date (Month/Day/Year) execution Date, if any (Month/Day/Year) execution Date (Month/Day/Year) exec	(First) (Middle) OODWARD AVE SUITE 101 (State) (Zip) Table I - Non-Derivative Security (Instr. 3) Table II - Derivative Security 2. Transaction Date (Month/Day/Year) OOR Exercise Price of Derivative Security 3. Date (Month/Day/Year) Table II - Derivative Security 3. Date (Month/Day/Year) (Month/Day/Year) A. If 4. If 4. If 4. If 4. If Code (Month/Day/Year) Conversion or Exercise Price of Date (Month/Day/Year) Code (Month/Day/Year) Code (Month/Day/Year)	(First) (Middle) OODWARD AVE SUITE 101 Table I - Non-Derivative Security (Instr. 3) Table II - Derivative Security (Instr. 3) Table II - Derivative Security (Instr. 3) Table II - Derivative Security (Instr. 3) A. Transaction Date (Month/Day/Year) Conversion or Exercise Price of Derivative Security (Month/Day/Year) A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) Code (Instr. 8)	L Brands, In	L Brands, Inc.	L Brands, Inc. [LTD]	L Brands, Inc. LTD	L Brands, Inc. [LTD]	L Brands, Inc. [LTD]	L Brands, Inc. [LTD] Code V Amount Code (Instr. 28) Conversion or Exercise Price of Derivative Security	Check X Code Non-Derivative Code Nonth/Day/Year Securities Code Nonth/Day/Year Nonth/Day/Year Securities Code Nonth/Day/Year Securiti	L Brands, Inc. LTD Check all application (First)	Land Branch Land Branch	LBrands, Inc. LTD Check all applicable X Director Officer (give title below)	L Brands, Inc. [LTD] (First) (Middle) (ODDWARD AVE SUITE 101 AB304-5151 A If Amendment, Date of Original Filed (Month/Day/Year) (State) (ZIp) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year) (Month/Day/Y	

Explanation of Responses:

- 1. This award converts to common stock on a 1-for-1 basis.
- 2. The shares of phantom stock become payable upon the reporting person's termination of service as a director.
- 3. Total holdings include shares acquired in exempt dividend reinvestment transactions.

Robert J. Tannous, Attorneyin-Fact

04/02/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.