FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL							
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of	2. Issuer Name and Ticker or Trading Symbol LIMITED BRANDS INC [LTD]										ck all appl Direct	or		erson(s) to Issuer 10% Owner							
C/O BYRD, PROCTOR & MILLS, PC						3. Date of Earliest Transaction (Month/Day/Year) 02/03/2006									Office below	r (give title)		Other (s	specify			
3818 CLEGHORN AVE.							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NASHVILLE TN 372152001			-										'	X Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City) (State) (Zip)																						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																						
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day)						Execution Dat			Code (In		4. Securities Acquired (Disposed Of (D) (Instr. 3)			4 and Secu Bene Own		ities Ficially (I d Following (I		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	Code V		t (A) or Price		rice	Reporte Transac (Instr. 3	ction(s)			(Instr. 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr 8)				6. Date Ex Expiration (Month/Da	Date		and 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		D S (I	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owners Form: Direct (I or Indire (I) (Instr	Ownership	Beneficial Ownership ct (Instr. 4)			
				c	Code	v	(A)	(D)	Date Exercisal		kpiration ate	Title	Amo or Num of Shar	ber								
Phantom Stock	(1)	02/03/2006			A		634		(2)		(2)	Common Stock, \$0.50 par value	63	4	\$0	8,524		D				

Explanation of Responses:

- 1. This award converts to common stock on a 1-for-1 basis.
- 2. The shares of phantom stock become payable upon the reporting person's termination of service as a director.

Remarks:

By: Robert J. Tannous, Attorney-in-Fact 02/06/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.