FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	DVAL							
	OMB Number:	3235-0287							
	Estimated average burden								
l	hours per response:	0.5							

	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* JAMES DONNA					2. Issuer Name and Ticker or Trading Symbol LIMITED BRANDS INC [LTD]										ck all appl	icable)	g Pers	Person(s) to Issuer	
(Last) (First) (Middle) ONE NATIONWIDE PLAZA						3. Date of Earliest Transaction (Month/Day/Year) 02/03/2006									Office below	r (give title)		Other (s below)	specify
(Street) COLUMBUS OH 43215					4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					ction	ction 2A. Deemed Execution Date,			3. Trans Code	3. Transaction Code (Instr. 8) 4. Securities Acquire Disposed Of (D) (Instr. 5)			ired (A nstr. 3,) or	5. Amou Securiti Benefic Owned Reporte	ount of ties For (D) (I) (Seed		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					ive Securities Acquire							of, or Benefici			Transac (Instr. 3				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Da if any (Month/Day/	ate, T	4. Transaction Code (Instr. 8)		5. Number of		6. Date Exercisab Expiration Date (Month/Day/Year)		ble and	1		8 5	. Price of perivative lecurity nstr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	Amo or Num of Shar	ber					
Phantom Stock	(1)	02/03/2006			A		687		(2)		(2)	Common Stock, \$0.50 par value	68	37	\$0	7,639		D	

Explanation of Responses:

- 1. This award converts to common stock on a 1-for-1 basis.
- $2. \ The \ shares \ of \ phantom \ stock \ become \ payable \ upon \ the \ reporting \ person's \ termination \ of \ service \ as \ a \ director.$

Remarks:

By: Robert J. Tannous, Attorney-in-Fact 02/06/2006

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.