FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of William	Reporting Person*	2. Issuer Name and Ticker or Trading Symbol LIMITED BRANDS INC [LTD]										tionship all appli Directo	,		. ,	n(s) to Issuer 10% Owner		
(Last) (First) (Middle) 285 SAN YSIDRO ROAD						3. Date of Earliest Transaction (Month/Day/Year) 02/01/2010									Officer below)	(give title		Other (sbelow)	specify
(Street) SANTA BARBA		4. If Amendment, Date of Original Filed (Month/Day/Year)									ine) X	-7							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date			Code (Ir 8)		str. 5) (A) or				5. Amou Securitie Benefici Owned I Reporte Transac (Instr. 3	es Fori ially (D) of Following (I) (I d tion(s)		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Ti	4. Transactio Code (Inst 8)				6. Date Exercis Expiration Date (Month/Day/Ye			7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		De Se (In	. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code		٧	(A)	(D)	Date Exercisable		xpiration ate	Title	Amour or Number of Shares	er					
Phantom Stock	\$0 ⁽¹⁾	02/01/2010			A		4,566		(2)		(2)	Common Stock, \$0.50 par value	4,56	6	\$0	39,687 ⁽³	3)	D	

Explanation of Responses:

- 1. This award converts to common stock on a 1-for-1 basis.
- 2. The shares of phantom stock become payable upon the reporting person's termination of service as a director.
- 3. Total holdings include shares acquired in exempt dividend reinvestment transactions.

Remarks:

Robert J. Tannous, Attorneyin-Fact 02/03/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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