FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Hersch Dennis S  |  |  |   |                                       |  | 2. Issuer Name and Ticker or Trading Symbol LIMITED BRANDS INC [ LTD ] |  |  |  |   |        |          |   |       | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)   |   |   |  |  |
|--|--|--|---|---------------------------------------|--|--|--|--|--|---|--------|----------|---|-------|---|---|---|--|--|
| ,  |  |  |   |                                       |  | 3. Date of Earliest Transaction (Month/Day/Year)                       |  |  |  |   |        |          | X   |       | er (give title  |   | Owner<br>(specify   |  |  |
| (Last) (First) (Middle) 599 LEXINGTON AVESUITE 27A         |  |  |   |                                       |  | 06/02/2011   |  |  |  |   |        |          |   |       | belo  |   | Delov   | <i>'</i> )   |  |
| (Street) NEW YORK NY 10022                                 |  |  |   | _   4. If                             | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |  |  |  |   |        |          | 6. Inc<br>Line)   | Forn  | vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting |   |   |  |  |
| (City)   | (St  | ate) (                                     | Zip)  |                                       |  |  |  |  |  |   |        |          |   |       | Pers  | on  |   |  |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |   |                                       |  |  |  |  |  |   |        |          |   |       |   |   |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da |  |  |   |                                       |  | Execution Date,  |  |  | 3. Transaction Code (Instr. 8) 4. Securiti Disposed 5) |   |        |          |   |       | Secur<br>Benef<br>Owne  | icially<br>d Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |  |
|  |  |  |   |                                       |  |  |  |  | Code   | v   | Amount | (A<br>(D | or I  | Price |   | action(s)<br>3 and 4)   |   | (Instr. 4)   |  |
| Common Stock, \$0.50 par value 06/02/                      |  |  |   |                                       | 2/2011   | 2011   |  | P  |  | 1,461   |        | A        | \$36.38   |       | 2,000   | D   |   |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |                                       |  |  |  |  |  |   |        |          |   |       |   |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deems<br>Execution<br>if any<br>(Month/Da | tion Date, Tr<br>Cc<br>n/Day/Year) 8) |  | ransaction<br>Code (Instr.   |  | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 5. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Date Date |        |          | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares |       | Price of<br>rivative<br>curity<br>str. 5)   | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |

Explanation of Responses:

Robert J. Tannous, Attorneyin-Fact

06/02/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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