Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * NEAL DIANE L							2. Issuer Name and Ticker or Trading Symbol LIMITED BRANDS INC [LTD]									cable) or	ig Pers	son(s) to Iss	vner
(Last) (First) (Middle) THREE LIMITED PARKWAY						3. Date of Earliest Transaction (Month/Day/Year) 03/31/2009									below)	Officer (give title below) CEO Bath 8		Other (s below) dy Works	specify
(Street) COLUM (City)	OLUMBUS OH 43230				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	ole I - Non	-Deriv	vativ	e Se	curities	s Ac	quired, I	Dis	posed c	of, or Bo	ene	ficiall	y Owned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution D			3. Transac Code (II r) 8)		4. Securi Dispose 5)	ties Acquired (A) o d Of (D) (Instr. 3, 4		(A) or 3, 4 and	5. Amou Securitie Beneficia Owned F Reported	es ally following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) (D)	or	Price	Transact (Instr. 3 a	ion(s)			(Instr. 4)
		-	Table II - [uired, Di , option						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate,	4. Transa Code (8)		of I		6. Date Exc Expiration (Month/Da	Date		nd 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	e s llly	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisabl		Expiration Date	or Nun of		umber					
Stock Option - Right to Buy	\$8.7	03/31/2009			A		81,790		(1)	O	3/31/2019	Commor Stock, \$0.50 pa value	۱.	1,790	\$0	81,79	0	D	

Explanation of Responses:

1. Option vests 1/3 per year beginning on the first anniversary of the date of grant.

Remarks:

Robert J. Tannous, Attorney-in-

Fact

** Signature of Reporting Person

Date

04/02/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.