| SEC Form 4 |  |
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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subj | ect to |
|----------------------------------|--------|
| Section 16. Form 4 or Form 5     |        |
| obligations may continue. See    |        |
| Instruction 1(b).                |        |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL OMB Number: 3235-0287

| hours per response: | 0.5    |
|---------------------|--------|
| Estimated average t | ourden |

|                        | ss of Reporting Perso                       | n*    | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>LIMITED BRANDS INC</u> [ LTD ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                                     |                       |  |  |
|------------------------|---|-------|---|--|-------------------------------------|-----------------------|--|--|
| Loomis William R Jr    |   |       |   | X  | Director                            | 10% Owner             |  |  |
| (Last)<br>285 SAN YSID | ast) (First) (Middle)<br>85 SAN YSIDRO ROAD |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>08/04/2008                          |  | Officer (give title<br>below)       | Other (specify below) |  |  |
| (Street)               |   |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                | 6. Indiv<br>Line)  | idual or Joint/Group Filing (0      | Check Applicable      |  |  |
| SANTA                  | CA  | 93108 |   | X  | Form filed by One Reporti           | ing Person            |  |  |
| BARBARA                |   |       |   |  | Form filed by More than C<br>Person | One Reporting         |  |  |
| (City)                 | (State)                                     | (Zip) |   |  |                                     |                       |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) 3. 4. Securities Acquire<br>Disposed Of (D) (Inst<br>5) |      | Disposed Of (D) (Instr. 3, 4 and<br>5)<br>Own |        |               |       |                                    |  | (D) or Indirect<br>(I) (Instr. 4) | Form: Direct of I<br>(D) or Indirect Ber<br>(I) (Instr. 4) Ow | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------|---|--------|---------------|-------|------------------------------------|--|-----------------------------------|---|---|
|                                 |  |   | Code | v   | Amount | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4) |  | (insu. 4)                         |   |   |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Num<br>of<br>Deriva<br>Securi<br>Acquir<br>(A) or<br>Dispos<br>of (D)<br>(Instr. | tive<br>ties<br>red | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | te                 | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|---|---------------------|--|--------------------|--|--|---|--|--|---------------------------------------|
|   |   |  |   | Code                         | v | and 5)<br>(A)   |                     | Date<br>Exercisable                            | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   | . /  |  |                                       |
| Phantom<br>Stock                                    | (1)   | 08/04/2008                                 |   | A                            |   | 1,979   |                     | (2)  | (2)                | Common<br>Stock,<br>\$0.50 par<br>value  | 1,979                                  | \$0   | 15,806 <sup>(3)</sup>  | D  |                                       |

Explanation of Responses:

1. This award converts to common stock on a 1-for-1 basis.

2. The shares of phantom stock become payable upon the reporting person's termination of service as a director.

3. Total holdings include shares acquired in exempt dividend reinvestment transactions.

**Remarks:** 

### By: Robert J. Tannous, Attorney-in-Fact

08/06/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.