FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

| obligations may Instruction 1(b). | | | Filed | pursuant to Section 16(a) of the Securities Exchange Act of 1934 | | hours per respo | onse: 0.5 | | |
|---|------------------------------------|-------|-------|---|---|---|----------------|--|--|
| | | | | or Section 30(h) of the Investment Company Act of 1940 | | | | | |
| 1. Name and Address of Reporting Person* REDGRAVE MARTYN R | | | | 2. Issuer Name and Ticker or Trading Symbol LIMITED BRANDS INC [LTD] | | all applicable Director | , | n(s) to Issuer 10% Owner Other (specify | |
| (Last) THREE LIMIT | (First) (Middle) E LIMITED PARKWAY | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/23/2007 | X | Officer (give title below) EVP & Chief Admir | | below) | |
| (Street) | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| COLUMBUS | OH | 43230 | | | X | Form filed | by One Reporti | ng Person | |
| (City) | (State) | (Zip) | | | | Form filed Person | by More than C | one Reporting | |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | |
|--|--|---|---|---|--------|---------------|---------|---|---|---|--|--|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | | |
| Common Stock, \$0.50 par value | 11/23/2007 | | P | | 400 | A | \$18.21 | 10,400 | I | By Trust | | | |
| Common Stock, \$0.50 par value | 11/23/2007 | | P | | 200 | A | \$18.22 | 10,600 | I | By Trust | | | |
| Common Stock, \$0.50 par value | 11/23/2007 | | P | | 200 | A | \$18.23 | 10,800 | I | By Trust | | | |
| Common Stock, \$0.50 par value | 11/23/2007 | | P | | 2,600 | A | \$18.27 | 13,400 | I | By Trust | | | |
| Common Stock, \$0.50 par value | 11/23/2007 | | P | | 600 | A | \$18.28 | 14,000 | I | By Trust | | | |
| Common Stock, \$0.50 par value | 11/23/2007 | | P | | 900 | A | \$18.29 | 14,900 | I | By Trust | | | |
| Common Stock, \$0.50 par value | 11/23/2007 | | P | | 100 | A | \$18.3 | 15,000 | I | By Trust | | | |
| Common Stock, \$0.50 par value | | | | | | | | 64,499 | D | | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|---|---|---|-----|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

Remarks:

By: Robert J. Tannous, 11/27/2007 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.