FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, [| D.C. | 20549 |
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obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* ZIMMERMAN RAYMOND | | | | 2. Issuer Name and Ticker or Trading Symbol LIMITED BRANDS INC [LTD] | | | | | | | 5. (C | theck all ap | ctor | ng Per | 10% Ov | vner | | |
|---|--|--|---|---|---|-------|---------|-----------------|--|------------|-----------------|--|--|---|---|---------|---|---------------------------------------|
| (Last) | ` | rst) (| (Middle) PC | | 3. Date of Earliest Transaction (Month/Day/Year) 02/02/2005 | | | | | | | Offi belo | er (give title v) | | Other (s below) | specify | | |
| 3818 CLEGHORN AVE. | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | ILLE TI | N : | 372152001 | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (S | tate) (| (Zip) | | | | | | | | | | | | | | | |
| | | Tab | le I - Non- | -Deriva | ative | Sec | curitie | es A | cquired, C | isp | osed | of, or Be | eneficia | ılly Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date, | | | Code (Instr. 5) | | | nd Secu Bene | ies For cially (D) Following (I) (| | rm: Direct or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | Code | , | Amount | t (A) or P | | Trans | ction(s) 3 and 4) | | | (3 4) | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | ate, Ti | 4. Transaction Code (Instr. 8) | | n of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivativ Security (Instr. 5) | | ly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | С | ode | ode V | | (D) | Date Exercisable | Exp Dat | piration te | Title | Amount or Number of Shares | | | | | |
| Phantom Stock | \$0.0000(1) | 02/02/2005 | | | A | | 800 | | (2) | | (2) | Common Stock, \$0.50 par value | 800 | \$0 | 5,806 ⁽³ | 3) | D | |

Explanation of Responses:

- 1. This award converts to common stock on a 1-for-1 basis.
- 2. The shares of phantom stock become payable upon the reporting person's termination of service as a director.
- 3. Total holdings include phantom shares acquired in dividend reinvestment transactions exempt pursuant to Rule 16a-11 and phantom shares acquired in connection with stock dividends exempt pursuant to Rule 16a-9.

Remarks:

By: Robert J. Tannous, 02/02/2005 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.