Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Burgdoerfer Stuart B</u>   |   |  |  |         |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol LIMITED BRANDS INC [ LTD ] |        |     |   |          |                 |  |   |  | k all applic<br>Directo           | cable)<br>r  | g Pers                            | 10% Ov   | vner                                    |
|--|---|--|--|---------|--|---|--------|-----|---|----------|-----------------|--|---|--|-----------------------------------|--|-----------------------------------|--|---|
| (Last) (First) (Middle) THREE LIMITED PARKWAY  |   |  |  |         |  | 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2009                   |        |     |   |          |                 |  |   | X  | below)                            | (give title  | FO                                | Other (s<br>below)   | :pecity                                 |
| (Street) COLUMBUS OH 43230   |   |  |  |         | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |        |     |   |          |                 |  |   | 5. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |                                   |  |                                   |  |   |
| (City)   | (S  |  | (Zip)  | Davissa | in this Committee Assumed Biomessed of the Board         |   |        |     |   |          |                 |  |   |  | O                                 |  |                                   |  |   |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |  |         |  |   |        |     |   |          |                 |  |   |  |                                   |  |                                   |  |   |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |  |  |         |  | Execution Date  |        |     | , Transaction Disposed Code (Instr. 5)      |          |                 | ties Acquire<br>I Of (D) (Ins  | 5. Amour<br>Securitie<br>Beneficia<br>Owned F<br>Reported |  | es Formally (D) (Sollowing (I) (I |  | : Direct<br>r Indirect<br>str. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |   |
|  |   |  |  |         |  |   |        |     | Code V                                      |          | Amount          | nt (A) or (D)  |   | е  | Transact                          | saction(s)<br>r. 3 and 4)  |                                   |  | (111501.4)                              |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |  |         |  |   |        |     |   |          |                 |  |   |  |                                   |  |                                   |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/Y |         | ransa<br>ode (I  |   | of     |     | 6. Date Exer<br>Expiration D<br>(Month/Day/ | ate      |                 | d 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |   | Derivative<br>Security   |                                   | 9. Numbe<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e<br>s<br>lly                     | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>t (Instr. 4) |
|  |   |  |  | C       | ode  | V   | (A)    | (D) | Date<br>Exercisable                         | Ex<br>Da | piration<br>ate | Title  | Amount<br>or<br>Number<br>of<br>Shares                    | er   |                                   |  |                                   |  |   |
| Stock<br>Option -<br>Right to<br>Buy   | \$8.7   | 03/31/2009                                 |  |         | A  |   | 79,850 |     | (1)   | 03/      | 3/31/2019       | Common<br>Stock,<br>\$0.50 par<br>value  | 79,85   | 50   | \$0                               | 79,850   | 0                                 | D  |   |

## **Explanation of Responses:**

1. Option vests 1/3 per year beginning on the first anniversary of the date of grant.

## Remarks:

Robert J. Tannous, Attorney-in-

**Fact** 

\*\* Signature of Reporting Person

Date

04/02/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.