FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol	4. Statement for (Month/Year)	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Finkelman, Daniel P. (Last) (First) (Middle) **Three Limited Parkway** (Street) **Columbus, OH 43230** (City) (State) (Zip)	**Limited Brands, Inc. LTD** 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	**February 3, 2003** 5. If Amendment, Date of Original (Month/Year)	____ Director ____ 10% Owner **X** Officer ____ Other Officer/Other Description **Senior Vice President, Brand and Business Planning** 7. Individual or Joint/Group Filing (Check Applicable Line) **X** Individual Filing ____ Joint/Group Filing

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8) Code | V	4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5) Amount | A/D | Price	5. Amount of Securities Beneficially Owned at End ofMonth (Instr. 3 and 4)	6. Owner-ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, $0.50 par value		|	| |	**32,737 (1)**	**D**	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(over)
SEC 1474 (3-99)

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Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver-sion or Exercise Price of Deri-vative Security	3. Transaction Date (Month/ Day/ Year)	4. Transaction Code and Voluntary (V) Code (Instr.8) Code | V	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year) (DE) | (ED)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Owner-ship Form of Deriv-ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Stock Option - Right to Buy	**$12.6600**	**02/03/2003**	**A** |	**(A) 50,000**	**(2) | 02/03/2013**	**Common Stock, $0.50 par value - 50,000**		**50,000**	**D**	

Explanation of Responses :

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

/s/ Robert J. Tannous **2/5/03**
** Signature of Reporting Person Date

By: Robert J. Tannous, Attorney-in-Fact for Daniel P. Finkelman

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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Form 4 (continued)

FOOTNOTE Descriptions for Limited Brands, Inc. LTD

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Daniel P. Finkelman
Three Limited Parkway

Columbus, OH 43230

Explanation of responses:

(1) Total includes shares acquired pursuant to the Limited Brands, Inc. Dividend Reinvestment Plan.
(2) Option vests 25% per year beginning on the first anniversary of the date of grant.