FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|-------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |
| Estimated average | hurdon | | | | | | | | |

37 hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * $\underline{TESSLER\ ALLAN\ R}$ | | | | | | 2. Issuer Name and Ticker or Trading Symbol LIMITED BRANDS INC [LTD] | | | | | | | | 5. Relationship of Report (Check all applicable) X Director | | | rting Pe | | Issuer Owner |
|--|---|--|---|-----------------|---|---|--|---|---|-----------------------------------|-----------------------|---|-------------------------|---|---|--|-----------------|---|---|
| (Last) 2500 N. M | (Fir | rst) (| Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2010 | | | | | | | | Officer (give below) | | | itle Oth bel | | r (specify v) |
| (Street) WILSON (City) | | | 33014 (Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line | Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tabl | le I - No | on-Deriv | ative | Sec | uritie | s Ac | quire | d, Di | sposed o | f, or E | enefic | ciall | y Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a 5) | | | | | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | : | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Common Stock, \$0.50 par value 03/31/2 | | | | | 2010 | 010 | | | A | | 3,758 | A | \$24 | .62 | 63,539 | | | D | |
| Common | ommon Stock, \$0.50 par value | | | | | | | | | | | | | | 15,000 | | | I | By Trust |
| Common Stock, \$0.50 par value | | | | | | | | | | | | | | | 15, | 000 | | I | Tessler Family Limited Partnership |
| | | Та | able II - | | | | | | | | osed of, convertib | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration Da (Month/Day/\) | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | 3 De Se (li | . Price of erivative ecurity nstr. 5) | 9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4) | e s Illy | 10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) |
| | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | or Numbe of Title Shares | | r | | | | | | | |

Explanation of Responses:

Remarks:

Robert J. Tannous, Attorneyin-Fact

04/01/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.