FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>TESSLER ALLAN R</u>						2. Issuer Name and Ticker or Trading Symbol LIMITED BRANDS INC [ LTD ]								5. Relationship of Repo (Check all applicable) X Director			rting Pe	. ,	Issuer Owner
(Last) (First) (Middle) 4020 WEST LAKE CREEK DRIVE-SUITE				E 100		3. Date of Earliest Transaction (Month/Day/Year) 05/05/2008							Office below	cer (give title ow)		Othe belov	r (specify v)		
(Street) WILSON WY 83014 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable le)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	le I - No	on-Deriv	ative	Sec	uritie	s Ac	quired	d, Di	sposed o	f, or B	enefi	ciall	y Owne	ed			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Date						Execution Date,					Disposed O	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an 5)			5. Amount of Securities Beneficially Owned Following Reported		Form:	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	)	Transact (Instr. 3	ion(s)			(Instr. 4)
Common Stock, \$0.50 par value 05/05/20					2008	008			A		1,263	A	\$18	3.32	44,340			D	
Common Stock, \$0.50 par value														15,000			I	By Trust	
Common Stock, \$0.50 par value														15,000			I	Tessler Family Limited Partnership	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3A. Deemed Execution Date, if any (Month/Day/Year)			on Date, Day/Year) -	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirat (Month)	tion Da h/Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number of Title Shares		3   Display   Signature   Sign	Price of erivative ecurity nstr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)

**Explanation of Responses:** 

Remarks:

By: Robert J. Tannous, Attorney-in-Fact

05/07/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.