FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL						
OMB Number:	3235-0287						
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hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* REDGRAVE MARTYN R						2. Issuer Name and Ticker or Trading Symbol LIMITED BRANDS INC [LTD]									theck all a Dire	nip of Reportir oplicable) ector cer (give title	109	o Owner	
(Last) (First) (Middle) THREE LIMITED PARKWAY						3. Date of Earliest Transaction (Month/Day/Year) 02/24/2006									^ bel	ow)	bel	Other (specify below) dmin Officer	
(Street) COLUMBUS OH 43230 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X Fo				
		Tabl	e I - Non	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	eficia	lly Owr	ned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Dat			, Transaction Disposed Code (Instr. 5)			rities Acquired (A) ed Of (D) (Instr. 3,			nd Secu Bene	nount of rities ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect	
						Code	v	Amount	(A) or D)	Price	Tran	saction(s) r. 3 and 4)		(iiisti. 4)				
Common Stock, \$0.50 par value 02/24/							2006		A		4,495		A	\$()	44,833	D		
		Та	ıble II - D								sed of, onvertib				y Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	nversion Exercise (Month/Day/Year) Execution Date, if any (Month/Day/Year) Execution Date, if any (Month/Day/Year)			of Disposed of (D) (Instr. 3, and 5)		vative rities iired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amour or Numbe of Title Shares		ount nber	8. Price of Derivative Security (Instr. 5)		Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)		

Explanation of Responses:

Remarks:

By: Robert J. Tannous, Attorney-in-Fact

** Signature of Reporting Person Date

02/28/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.