FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1 Name ar	nd Address of	Penorting Person*					me and Tick				1011040		5. Rel	ationship of	Reporting	Perso	on(s) to Issue	er
				<u>LIMITED BRANDS INC</u> [LTD]						(Check all applicable)								
													X	0.00	(give title	Λ	Other (s	
(Last) (First) (Middle)				ŀ	3 Date	of F	arliget Trans	action (M	nth/D	av/Vear)			X	below)			below)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
C/O LIMITED BRANDS, INC.					3. Date of Earliest Transaction (Month/Day/Year) 11/16/2006							Chairman and CEO						
THREE LIMITED PARKWAY																		
(Street)					4. If Am	nendi	ment, Date of	f Original	Filed	(Month/Da	ıy/Year)		6. Ind			-	(Check Appl	
COLUM	BUS C)H	43216										Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)									-OIII III	eu by More	tilali	One Report	ing Ferson		
			Table I - Non	-Deriv	ative S	Sec	urities Ac	quired	, Dis	posed	of, or Be	enefi	cially (Owned				
Date			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		Transaction Dispose		rities Acquired (A) or ed Of (D) (Instr. 3, 4 an				ly Owned Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amount	(A) (D)	or P	rice	Transaction(s) (Instr. 3 and 4)			(111501.4)		
Common Stock			11/16/	6/2006		М		750,000 A \$9		9.7789	8,953,4	470(1)(2)]	D ⁽¹⁾⁽²⁾				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code	5. Number Derivative Securitie Acquired Disposed (D) (Instr. and 5)		vative urities (Month/Day/Year) uired (A) or osed of Instr. 3, 4			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		lying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisal		xpiration ate	Title		unt or per of es		(Instr. 4)	,ii(3)		
Stock Option (right to buy)	\$9.7789 ⁽⁵⁾	11/16/2006		М			750,000 ⁽⁵⁾	(3)	0	7/01/2007	Common Stock	750,	000 ⁽⁵⁾	(4)	2,872,08	5 ⁽⁵⁾	D ⁽¹⁾	
1 Name ar	nd Address of	Reporting Person*																

1. Name and Address WEXNER LE							
(Last)	(First)	(Middle)					
` '	* *	(Middle)					
C/O LIMITED BI	•						
THREE LIMITEI	O PARKWAY						
(Street)							
COLUMBUS	ОН	43216					
(City)	(State)	(Zip)					
1. Name and Address WEXNER AB							
(Last)	(First)	(Middle)					
C/O LIMITED BRANDS, INC.							
THREE LIMITED PARKWAY							
(Street)							
COLUMBUS	ОН	43216					
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. Owned by Leslie H. Wexner ("Mr. Wexner") directly. Owned by Abigail S. Wexner ("Mrs. Wexner") indirectly, through Mr. Wexner. Mrs. Wexner disclaims beneficial ownership of all such indirectly owned securities in excess of her pecuniary interest therein.
- $2. \ See \ Exhibit \ 99.1 \ for \ a \ table \ of \ all \ non-derivative \ shares \ of \ the \ Issuer \ beneficially \ owned \ directly \ or \ indirectly \ by \ Mr. \ Wexner \ and \ Mrs. \ Wexner.$
- 3. Vested as follows: 7/1/98 362,207 shares; 7/1/99 362,207 shares; 7/1/00 362,209 shares; 7/1/01 543,313 shares; 7/1/02 724,419 shares; 7/1/03 1,267,730 shares; in each case, reflecting adjustments from antidilution etc. pursuant to the Issuer's stock plan.
- 4. Not applicable.
- 5. Reflects adjustments from antidilution etc. pursuant to the Issuer's stock plan.

Remarks:

Leslie H. Wexner

11/20/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Name and Address of Reporting Person: Leslie H. Wexner

c/o Limited Brands, Inc. Three Limited Parkway Columbus, OH 43216

Issuer Name and Ticker or Trading Symbol: Limited Brands, Inc. (LTD)

Amount of

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): 11/16/2006

Title of Security	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
Common Stock	15,000,000	I (3)	The Family Trust
Common Stock	8,953,470	D/I (2)	(2)
Common Stock	8,628,402	D/I (1)	(1)
Common Stock	4,892,608	I (3)	Wexner Personal Holdings Corporation
Common Stock	4,571,601	I (3)	R.H.R.E.I. Trust
Common Stock	3,300,568	I (3)	Trust 600
Common Stock	1,321,498 (5)	I (3)	Held in Limited Brands, Inc. Savings and Retirement Plan for Leslie H. Wexner's account

See Notes on next page.

Name and Address of Reporting Person: Leslie H. Wexner

c/o Limited Brands, Inc. Three Limited Parkway Columbus, OH 43216

Issuer Name and Ticker or Trading Symbol: Limited Brands, Inc. (LTD)

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): 11/16/2006

Notes:

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- (1) Owned by Abigail S. Wexner ("Mrs. Wexner") directly. Owned by Leslie H. Wexner ("Mr. Wexner") indirectly, through Mrs. Wexner.
- (2) Owned by Mr. Wexner directly. Owned by Mrs. Wexner indirectly, through Mr.
- (3) Owned by Mr. Wexner indirectly. Owned by Mrs. Wexner indirectly, through Mr. Wexner.
- (4) Owned by Mrs. Wexner indirectly. Owned by Mr. Wexner indirectly, through Mrs. Wexner.
- (5) Based on account balance as of October 31, 2006. The Savings and Retirement Plan is a "qualified plan" within the meaning of Rule 16b-3.

Mr. Wexner and Mrs. Wexner disclaim beneficial ownership of all indirectly owned securities reported on this Form in excess of their respective pecuniary interests therein.

Joint Filer Information

Name of Joint Filer:

Address of Joint Filer:

C/O Limited Brands, Inc. Three Limited Parkway Columbus, OH 43216

Relationship of Joint Filer to Issuer:

Director

Issuer Name and Ticker or Trading Symbol:

Limited Brands, Inc. (LTD)

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

Designated Filer:

Leslie H. Wexner

SIGNATURE:

Abigail S. Wexner

Abigail C. Waynag

Abigail S. Wexner

November 20, 2006

Date