

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person * <u>West Sandra Lynn</u> (Last) (First) (Middle) THREE LIMITED PARKWAY (Street) COLUMBUS OH 43230 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LIMITED BRANDS INC [LTD]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) EVP-Human Resources
	3. Date of Earliest Transaction (Month/Day/Year) 03/27/2006	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.50 par value	03/27/2006		M		19,675	A	\$16.8406	45,094	D	
Common Stock, \$0.50 par value	03/27/2006		M		8,432	A	\$17.7799	53,526	D	
Common Stock, \$0.50 par value	03/27/2006		M		11,594	A	\$18.0589	65,120	D	
Common Stock, \$0.50 par value	03/27/2006		M		17,275	A	\$14.8784	82,395	D	
Common Stock, \$0.50 par value	03/27/2006		S		100	D	\$24.69	82,295	D	
Common Stock, \$0.50 par value	03/27/2006		S		700	D	\$24.67	81,595	D	
Common Stock, \$0.50 par value	03/27/2006		S		300	D	\$24.66	81,295	D	
Common Stock, \$0.50 par value	03/27/2006		S		400	D	\$24.64	80,895	D	
Common Stock, \$0.50 par value	03/27/2006		S		300	D	\$24.62	80,595	D	
Common Stock, \$0.50 par value	03/27/2006		S		1,100	D	\$24.6	79,495	D	
Common Stock, \$0.50 par value	03/27/2006		S		2,000	D	\$24.59	77,495	D	
Common Stock, \$0.50 par value	03/27/2006		S		3,400	D	\$24.58	74,095	D	
Common Stock, \$0.50 par value	03/27/2006		S		1,100	D	\$24.57	72,995	D	
Common Stock, \$0.50 par value	03/27/2006		S		4,800	D	\$24.56	68,195	D	
Common Stock, \$0.50 par value	03/27/2006		S		22,200	D	\$24.55	45,995	D	
Common Stock, \$0.50 par value	03/27/2006		S		1,400	D	\$24.54	44,595	D	
Common Stock, \$0.50 par value	03/27/2006		S		11,900	D	\$24.53	32,695	D	
Common Stock, \$0.50 par value	03/27/2006		S		700	D	\$24.51	31,995	D	
Common Stock, \$0.50 par value	03/27/2006		M		13,389	A	\$16.0182	45,384	D	
Common Stock, \$0.50 par value	03/27/2006		M		43,823	A	\$16.0182	89,207	D	
Common Stock, \$0.50 par value	03/27/2006		S		1,100	D	\$24.52	88,107	D	
Common Stock, \$0.50 par value	03/27/2006		S		16,500	D	\$24.5	71,607	D	
Common Stock, \$0.50 par value	03/27/2006		S		3,888	D	\$24.49	67,719	D	
Common Stock, \$0.50 par value	03/27/2006		S		2,100	D	\$24.48	65,619	D	
Common Stock, \$0.50 par value	03/27/2006		S		4,400	D	\$24.47	61,219	D	
Common Stock, \$0.50 par value	03/27/2006		S		2,500	D	\$24.46	58,719	D	
Common Stock, \$0.50 par value	03/27/2006		S		800	D	\$24.45	57,919	D	
Common Stock, \$0.50 par value	03/27/2006		S		700	D	\$24.44	57,219	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Deemed Execution Date, if any (Month/Day/Year)	5. Transaction Code (Instr. 8)	6. Title of Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)	7. Date Exercisable and Expiration Date (Month/Day/Year)	8. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	9. Price of Derivative Security (Instr. 5)	10. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	11. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	12. Nature of Indirect Beneficial Ownership (Instr. 4)	
Stock Option - Right to Buy	\$16.0182	03/27/2006		M		02/01/2003 02/01/2009	Common Stock, \$0.50 par value		13,389	\$0	0.00	D
Stock Option - Right to Buy	\$16.0182	03/27/2006		M		02/01/2005 02/01/2009	Common Stock, \$0.50 par value		43,823	\$0	0.00	D
Stock Option - Right to Buy	\$18.0589	03/27/2006		M		06/07/2004 06/07/2010	Common Stock, \$0.50 par value		11,594	\$0	0.00	D
Stock Option - Right to Buy	\$14.8784	03/27/2006		M		02/05/2005 02/05/2011	Common Stock, \$0.50 par value		17,275	\$0	0.00	D
Stock Option - Right to Buy	\$16.8406	03/27/2006		M		(1) 02/04/2012	Common Stock, \$0.50 par value		19,675	\$0	4,917	D
Stock Option - Right to Buy	\$17.7799	03/27/2006		M		(1) 02/02/2014	Common Stock, \$0.50 par value		8,432	\$0	12,647	D

Explanation of Responses:

1. Option vests 20% per year beginning on the first anniversary of the date of grant.

Remarks:

This is the first Form 4 to be filed for transactions made on 3/27/06. Multiple Form 4s are being filed due to the 30 transaction limit per Form 4 imposed by the SEC.

By: Robert J. Tannous, 03/28/2006
Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.