FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washin

gton, D.C. 20549	OMB APPROVAL

OMB Number:	3235-028
Estimated average burde	en
hours per response:	0.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

on 1(b).	ide. Occ		File	ed purs	uant	to Section	n 16(a)	of the Se	ecuriti	es Exchan	ae Ac	t of 193	34		liouis	per response.	0.5	
. (-)															•			
1. Name and Address of Reporting Person*  REDGRAVE MARTYN R							2. Issuer Name <b>and</b> Ticker or Trading Symbol LIMITED BRANDS INC [ LTD ]								5. Relationship of Reporting Person(s) to Issu (Check all applicable)  Director 10% Own			
(Last) (First) (Middle) THREE LIMITED PARKWAY						3. Date of Earliest Transaction (Month/Day/Year) 04/07/2011									w) T	below	)	
		- 4. II	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
	Tabl	le I - No	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	efici	ally Own	ed			
Date				ay/Year)   Exe		Execution Date, f any							nd Secui Benet Owne	ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									v	Amount			Price	Trans	action(s)		(	
Stock, \$0.5	50 par value		04/07	7/2011				S <sup>(1)</sup>		45,000		D	\$35	35.59 235,973 D By 46,759 I By				
Stock, <b>\$0.</b> 5	0 par value																	
	Та													y Owned				
2. Conversion or Exercise Price of Derivative Security	ercise (Month/Day/Year) of vative	Execution if any	n Date,			of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiratio	on Dat	e ar)	Amoui		ount	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Address of AVE M.  (Find IMITED IMITALISM IMITED IMITED IMITED IMITED IMITED IMITED IMITED IMITED IM	Address of Reporting Person*  AVE MARTYN R  (First) (  IMITED PARKWAY  (State) (  Table ecurity (Instr. 3)  Stock, \$0.50 par value  Stock, \$0.50 par value  Conversion or Exercise Price of Derivative  3. Transaction Date (Month/Day/Year)	Address of Reporting Person*  AVE MARTYN R  (First) (Middle)  IMITED PARKWAY  SUS OH 43230  (State) (Zip)  Table I - No  ecurity (Instr. 3)  Stock, \$0.50 par value  Stock, \$0.50 par value  Table II -  2. Conversion or Exercise Price of Date (Month/Day/Year)  Perivative  3. Transaction Date Executio if any (Month/D	Address of Reporting Person*  AVE MARTYN R  (First) (Middle)  IMITED PARKWAY  SUS OH 43230  (State) (Zip)  Table I - Non-Deriv  Ecurity (Instr. 3)  2. Trans Date (Month/ Stock, \$0.50 par value  Table II - Derivat (e.g., p  2. Conversion or Exercise Price of Derivative (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Deemed Execution Date, if any (Month/Day/Year)	Address of Reporting Person*  AVE MARTYN R  (First) (Middle)  IMITED PARKWAY  (State) (Zip)  Table I - Non-Derivative (Month/Day/Year)  Stock, \$0.50 par value  Table II - Derivative Stock, \$0.50 par value  Table II - Derivative Stock, \$0.50 par value  2. Transaction Date (Month/Day/Year)  Conversion or Exercise Price of Derivative Office of Derivative Stock (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  A. Deemed Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  A. Deemed Execution Date, if any (Month/Day/Year)  (Month/Day/Year)	Address of Reporting Person*  AVE MARTYN R  (First) (Middle)  IMITED PARKWAY  (State) (Zip)  Table I - Non-Derivative Security (Instr. 3)  Conversion of Exercise Price of Derivative Date (Month/Day/Year)  2. Issue LIMT  3. Date 04/07/2  4. If Amage Ama	Address of Reporting Person* AVE MARTYN R  (First) (Middle)  IMITED PARKWAY  (State) (Zip)  Table I - Non-Derivative Securities  (Month/Day/Year)  (Stock, \$0.50 par value  Table II - Derivative Securities  (e.g., puts, calls, warr  (Conversion of Exercise Price of Derivative Security  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3. Date of Earlies 04/07/2011  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (e.g., puts, calls, warr  (Month/Day/Year)  3. Transaction Code (Instr. 8)  5. Nu Transaction Code (Instr. 8)  6. Occurrence of Derivative Securities  (A) Occurrence of Derivative Security  (Month/Day/Year)	Address of Reporting Person*  AVE MARTYN R  (First) (Middle)  IMITED PARKWAY  (State) (Zip)  Table I - Non-Derivative Securities Accurity (Instr. 3)  Table II - Derivative Securities Acques (e.g., puts, calls, warrants, calls, warrants, calls, warrants, if any (Month/Day/Year)  Table II - Derivative Securities Acques (e.g., puts, calls, warrants, calls, call	Address of Reporting Person* AVE MARTYN R  (First) (Middle)  IMITED PARKWAY  (First) (Middle)  IMITED PARKWAY  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Month/Day/Year)  Code  Stock, \$0.50 par value  Table II - Derivative Securities Acquired, Date (Month/Day/Year)  (e.g., puts, calls, warrants, option or Exercise Price of Date (Month/Day/Year)  Conversion or Exercise Price of Derivative Security  AVE MARTYN R  2. Issuer Name and Ticker or Tra LIMITED BRANDS II  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Origina Transaction Date, if any (Month/Day/Year)  5. Transaction Date (Leg., puts, calls, warrants, option of Code (Instr. 3)  3. Transaction Date (Month/Day/Year)  6. Date Expirative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Address of Reporting Person* AVE MARTYN R  (First) (Middle)  IMITED PARKWAY  Table I - Non-Derivative Securities Acquired, Discurity (Instr. 3)  Code (Month/Day/Year)  Table II - Derivative Securities Acquired, Discurity (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table Execution Date (Month/Day/Year)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Filed pursuant to Section 16(a) of the Securities Exchange or Section 30(h) of the Investment Company Act or Section 3. Date of Earliest Transaction (Month/Day/Year) 04/07/2011    Stock   State   Cap   Cap	Filed pursuant to Section 16(a) of the Securities Exchange or Section 30(h) of the Investment Company Act of 194 or Section 30(h) of the Investment Company Act of 194 or Section 30(h) of the Investment Company Act of 194 or Section 30(h) of the Investment Company Act of 194 or Securities Acquired Securiti	Address of Reporting Person*  AVE MARTYN R  (First) (Middle)  IMITED PARKWAY  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Benefic (Month/Day/Year)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of (D) (Instr. 3)  (Stock, \$0.50 par value  Table II - Derivative Securities Acquired, Disposed of, or Benefic (e.g., puts, calls, warrants, options, convertible securities Conversion or Exercise Price of Derivative Security (Month/Day/Year)  Admending of the Securities Securities Acquired (A) or Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Benefic (e.g., puts, calls, warrants, options, convertible securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Amount of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Amount of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940  Address of Reporting Person'  AVE MARTYN R  (First) (Middle)  IMITED PARKWAY  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial (Month/Day/Year)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Associated by Code (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3 and 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities)  Amount or Disposed of (D) (Instr. 3 and 4)  Amount or Disposed of (D) (Instr. 3 and 4)  Amount or Securities Securi	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940	Address of Reporting Person*  AVE MARTYNR    Circle   Cir	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 or Section 30(h) or	

## **Explanation of Responses:**

1. The sales in this Form 4 were effected pursuant to a 10b5-1 trading plan adopted by Mr. Redgrave on March 30, 2011.

Robert J. Tannous, Attorneyin-Fact

04/07/2011

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.