FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	2. Issuer Name and Ticker or Trading Symbol LIMITED BRANDS INC [LTD]									Check all		•		son(s) to Iss					
(Last) (First) (Middle) 285 SAN YSIDRO ROAD						3. Date of Earliest Transaction (Month/Day/Year) 11/02/2009									fficer elow)	(give title		Other (below)	specify
(Street) SANTA BARBARA CA 93108					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	·	(Zip)	Davissa	4:	<u> </u>		- ^-		Dia		-f D		-11 0		<u> </u>			
					ction 2A. Deemed Execution Date,			3. Transa Code 8) Code	v Oisp	4. Secur Dispose 5) Amount	Securities Acquired (A) sposed Of (D) (Instr. 3, mount (A) or (D) P		5. A Sec Bei Ow Rep Tra (Ins	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ate, Tr	4. Transaction Code (Instr. 8)		5. Number of		6. Date Exercisa Expiration Date (Month/Day/Year		able and 7. Title ar		id of s ig e Security	8. Pric Deriva Securi (Instr.	tive ty	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	ode	v	(A)	(D)	Date Exercisal:		Expiration Date	Title	Amoun or Number of Shares						
Phantom Stock	\$0 ⁽¹⁾	11/02/2009			A		4,566		(2)		(2)	Common Stock, \$0.50 par value	4,566	\$0		34,841 ⁽³	3)	D	

Explanation of Responses:

- 1. This award converts to common stock on a 1-for-1 basis.
- 2. The shares of phantom stock become payable upon the reporting person's termination of service as a director.
- 3. Total holdings include shares acquired in exempt dividend reinvestment transactions.

Remarks:

Robert J. Tannous, Attorneyin-Fact 11/04/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.