



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

Mail Stop 3561

January 25, 2017

Via E-mail

Stuart B. Burgdoerfer  
Executive Vice President  
L Brands, Inc.  
Three Limited Parkway  
Columbus, Ohio 43230

**Re: L Brands, Inc.  
Form 10-K  
Filed March 18, 2016  
File No. 001-08344**

Dear Mr. Burgdoerfer:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

/s/ David Link for

John Reynolds  
Assistant Director  
Office of Beverages, Apparel, and  
Mining